



FRATERNAL INSURANCE BENEFITS

2018 Annual Statement

Assets

Cash	\$3,062,281
Bonds	197,362,863
Common Stocks	18,968,515
Data Processing Software	265,908
Accrued Interest	2,221,881
Policy Loans	4,488,514
Other Assets	<u>186,028</u>
Total Assets	<u>\$226,555,990</u>

Liabilities & Surplus**Liabilities**

Reserves	166,964,529
IMR	3,064,358
Accrued Expenses	591,303
Suspense	184,703
AVR	1,678,918
Other Liabilities	<u>242,934</u>
Total Liabilities	172,726,745
Surplus	53,829,245
Total Liabilities and Surplus	<u>\$226,555,990</u>

Summary of Operations - Year to Date December 31, 2018**Income**

Premium Income	\$13,058,770
Investment Income	9,645,728
Other Income	<u>11,162</u>
Total Income	22,715,660

Expenses

Benefits	13,757,861
General Expenses	<u>7,390,063</u>
Total Expenses	21,147,924
Net Income (Loss)	\$1,567,736
Capital Gain (Loss)	<u>\$2,386,140</u>
Total Income	<u>\$3,953,876</u>