



FRATERNAL INSURANCE BENEFITS

2019 ANNUAL STATEMENT

Assets

Cash	\$2,187,849
Bonds	197,423,760
Common Stocks	23,884,456
Data Processing Software	174,581
Accrued Interest	2,030,889
Policy Loans	4,188,257
Other Assets	140,555
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Total Assets	<u>\$230,030,347</u>

Liabilities & Surplus**Liabilities**

Reserves	163,525,815
IMR	3,048,905
Accrued Expenses	801,517
Suspense	216,368
AVR	4,140,154
Other Liabilities	144,967
Total Liabilities	<hr/> 171,877,726
Surplus	58,152,621
Total Liabilities and Surplus	<u>\$230,030,347</u>

Summary of Operations - Year to Date December, 2019**Income**

Premium Income	\$11,277,191
Investment Income	9,856,549
Other Income	2,351
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Total Income	21,136,091

Expenses

Benefits	11,123,963
General Expenses	7,026,960
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Total Expenses	18,150,923
Net Income (Loss)	\$2,985,168
Capital Gain (Loss)	\$906,150
Total Income	<u>\$3,891,318</u>

Surplus Rollforward

12/31/18 Balance	\$53,829,246
Net Income (loss)	3,891,318
Change in Unrealized Sch BA	0
Change in Unrealized	2,954,112
Change in Non-admitted	(60,820)
Change in AVR	<u>(2,461,235)</u>
Ending Surplus	<u><u>\$58,152,621</u></u>