



UTUIA

FRATERNAL INSURANCE BENEFITS

2020

Annual

Statement

UNITED TRANSPORTATION UNION INSURANCE ASSOCIATION
December 31, 2020

<u>Assets</u>	
Cash	\$14,835,278
Bonds	184,751,173
Preferred Stocks	4,933,226
Common Stocks	18,570,328
Data Processing Software	108,683
Accrued Interest	1,853,311
Policy Loans	3,823,828
Other Assets	162,634
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Total Assets	<u>\$229,038,461</u>

Liabilities & Surplus

<u>Liabilities</u>	
Reserves	159,225,173
IMR	2,732,458
Accrued Expenses	619,001
Suspense	27,694
AVR	5,646,452
Other Liabilities	233,638
Total Liabilities	<hr/> 168,484,416
Surplus	60,554,045
Total Liabilities and Surplus	<u>\$229,038,461</u>

Summary of Operations - Year to Date December, 2020

<u>Income</u>	
Premium Income	\$12,823,006
Investment Income	8,757,043
Other Income	5,606
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Total Income	21,585,655
<u>Expenses</u>	
Benefits	13,449,803
General Expenses	6,251,807
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Total Expenses	19,701,610
Net Income (Loss)	\$1,884,045
Capital Gain (Loss)	\$2,569,689
Total Income	<u>\$4,453,734</u>

Surplus Rollforward

12/31/19 Balance	\$58,152,621
Net Income (loss)	4,453,734
Change in Unrealized Sch BA	0
Change in Unrealized	(529,112)
Change in Non-admitted	(16,902)
Change in AVR	(1,506,296)
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Ending Surplus	<u>\$60,554,045</u>