



UTUIA

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FRATERNAL INSURANCE BENEFITS

*2021*

*Annual*

*Statement*

**UNITED TRANSPORTATION UNION INSURANCE ASSOCIATION**  
December 31, 2021

**Assets**

Cash	\$2,296,679
Bonds	194,213,265
Preferred Stocks	11,955,003
Common Stocks	15,583,843
Data Processing Software	24,981
Accrued Interest	1,780,904
Policy Loans	3,496,593
Other Assets	95,260
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Total Assets	<u><u>\$229,446,528</u></u>

**Liabilities & Surplus**

Liabilities

Reserves	154,943,162
IMR	2,337,578
Accrued Expenses	606,967
Suspense	24,363
AVR	4,371,888
Other Liabilities	256,399
Total Liabilities	<hr/> <u>162,540,357</u>
Surplus	66,906,171
Total Liabilities and Surplus	<hr/> <u><u>\$229,446,528</u></u>

**Summary of Operations - Year to Date December, 2021**

Income

Premium Income	\$10,003,177
Investment Income	9,106,046
Other Income	605,093
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Total Income	19,714,316

Expenses

Benefits	10,871,911
General Expenses	6,532,068
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Total Expenses	17,403,979
Net Income (Loss)	\$2,310,337
Capital Gain (Loss)	\$2,285,535
Total Income	<hr/> <u><u>\$4,595,872</u></u>

**Surplus Rollforward**

12/31/2020 Balance	\$60,544,257
Net Income (loss)	4,595,872
Change in Unrealized Sch BA	0
Change in Unrealized	461,882
Change in Non-admitted	29,596
Change in AVR	1,274,564
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Ending Surplus	<u><u>\$66,906,171</u></u>