



UTUIA

FRATERNAL INSURANCE BENEFITS

2022

Annual

Statement

UNITED TRANSPORTATION UNION INSURANCE ASSOCIATION
December 31, 2022

Assets

Cash	\$1,178,657
Bonds	192,455,688
Preferred Stocks	9,881,954
Common Stocks	12,395,871
Data Processing Software	7,410
Accrued Interest	1,933,828
Policy Loans	3,451,840
Other Assets	132,709
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Total Assets	<u>\$221,437,957</u>

Liabilities & Surplus

Liabilities

Reserves	150,932,260
IMR	1,988,107
Accrued Expenses	490,553
Suspense	26,856
AVR	660,130
Other Liabilities	235,290
Total Liabilities	<hr/> 154,333,196
Surplus	67,104,761
Total Liabilities and Surplus	<u>\$221,437,957</u>

Summary of Operations - Year to Date December, 2022

Income

Premium Income	\$8,683,155
Investment Income	8,525,280
Other Income	112,686
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Total Income	17,321,121

Expenses

Benefits	10,111,739
General Expenses	5,664,110
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Total Expenses	15,775,849
Net Income (Loss)	\$1,545,272
Capital Gain (Loss)	\$131,692
Total Income	<u>\$1,676,964</u>

Surplus Rollforward

12/31/2021 Balance	\$66,906,171
Net Income (loss)	1,676,964
Change in Unrealized Sch BA	0
Change in Unrealized	(5,030,188)
Change in Non-admitted	(159,943)
Change in AVR	3,711,757
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Ending Surplus	<u>\$67,104,761</u>